Overview of Student Financial Aid in Connecticut

A Presentation by the Office of Policy and Management

November 19, 2015

State Support for Higher Education Institutions Comes in Four Ways:

- Direct Appropriations to Public Institutions (Block Grants)
- Indirect Appropriations to Public Institutions (GF Fringe Benefit Support)
- Bonding for Capital Improvements at Public Institutions
- Direct Appropriations for Student Financial Aid to Connecticut Students Attending Public or Private Institutions in the State

Sources of Student Financial Aid:

- Federal Grants & Educational Assistance Funds
 Pell Grants, Federal Supplemental Education
 Opportunity Grants, Etc.
- State Grants Governor's Scholarship
- Institutional Aid Funded via Tuition Set-Aside Funds & Philanthropy

Student Financial Aid by Source at UConn - FY 2015



Student Financial Aid by Source at the Board of Regents - FY 2015



Student Financial by Source for Private Colleges - FY 14



State Funding for Student Financial Aid



FY 16 Student Financial Aid to Public & **Private Institutions** (\$43.1 Million Awarded) **Private Institutions** 23.8% UConn 33.4% COSC 0.4% CCC 15.2% CSU 27.3%